

Agribusiness

Vinnipeg

For over 140 years, Winnipeg has served as the gateway to Western Canada and a hub for agricultural activities of all kinds. The centre of Canada is a leader in health & functional food research and innovation, food & beverage manufacturing, advanced crop research, and precision agriculture. Home to many of Canada's international agribusiness industry associations and companies, Winnipeg is a global agricultural powerhouse and a compelling choice for investment. **III 1,800 II 4 15,100**

agribusiness companies¹





Agribusiness sector earned a GDP of **5 billion** in 2017²



$\mathbf{0}$ +

annual aq-related post-secondary students enrolled³

Why Winnipeg?



Cost Advantages

Most cost-competitive city in the U.S. and Western Canada⁴

Affordable Energy

Among the lowest published renewable hydroelectric rates in North America⁵



Established Professional Farms

Second largest proportion of large farms in Canada⁶



Central Location

North America's geographic centre with the continent's largest trimodal inland port7

Invest in the Winnipeg Region Recent multimillion-dollar investments in agribusiness



- J.R. Simplot \$460 million
- · Expansion of potato processing plant



Farmer's Edge

- \$58 million capital raise
- Expanding data science team, new product development, and global growth

RICHARDSON

Richardson Innovation Centre

- \$30 million
- World-class agri-food R&D centre opening in 2020







YESI WINNIPEG



Market Access Advantages

Winnipeg is perfectly positioned for your business to take advantage of the North American Free Trade Agreement (NAFTA), Canadian-European Union Comprehensive Economic and Trade Agreement (CETA), Canada-Korea Free Trade Agreement (CKFTA), and the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP):

- Maximize value and increase your international market access from Winnipeg
- Duty-free access to 800+ million consumers

Government Support for Business



All three levels of government are focused on economic development in Winnipeg, and setting the stage like never before to encourage and support investment.

Scientific Research & Experimental Development Credit Up to 50% reimbursement on eligible commercial R&D activities thanks to best-in-country provincial top-up credit

Manufacturing Investment Tax Credit 8% provincial tax credit on capital costs for use in manufacturing

Canadian Agricultural Partnership (CAP) Federal and provincial funding available for projects seeking to improve Manitoba's agribusiness sector

Manitoba is at the heart of Canada's agricultural production, contributing:



Industry leaders with headquarters in Winnipeg



Manitoba is an excellent trial market for agribusiness companies, with an industry demographic which includes both Canada's second-largest proportion of large farms, and highest percentage of farm operators under age 35.⁶



Manitoba A provincial powerhouse for research & development

agribusiness R&D centres employ internationally renowned researchers.

Endnotes:

- 1. In the Winnipeg Census Metropolitan Area,
- Statistics Canada, 2017 2. In Manitoba, Statistics Canada, 2017
- In Manitoba, Statistics Cana
 Province of Manitoba, 2017
- Province of Manitoba, 2017
 KPMG, 2016
- 5. Manitoba Hydro, 2018
- In Manitoba, Statistics Canada, Canadian Census of Agriculture 2016. Large Farms >= 1,600 Acres.
- 7. CentrePort Canada, 2018





Connect with us today!

Camila Jerger Business Development Manager **P:** +1 204.954.1974 **C:** +1 204.797.0626

camila@yeswinnipeg.com www.yeswinnipeg.com



